

**25.—Total Registered Life Insurance Business in Canada and of Canadian Organizations Abroad, 1953<sup>p</sup>**

Item	New Policies Effectuated (net)	Net Insurance in Force Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
<b>Canadian Life Companies—</b>				
Federal.....	2,593,525,159	21,080,825,695	515,777,514	166,120,778
Provincial.....	169,325,061	774,730,284	17,112,165	3,624,784
<b>Canadian Fraternal Societies—</b>				
Federal.....	49,943,951	315,035,034	4,605,567	4,341,623
Provincial.....	54,774,386	318,838,349	6,540,885	4,522,055
British life companies.....	98,437,715	519,137,847	12,310,612	3,365,532
Foreign life companies.....	704,744,833	6,181,027,477	139,441,603	42,628,927
Foreign fraternal societies.....	15,638,822	138,806,506	3,405,668	1,665,881
<b>Grand Totals.....</b>	<b>3,686,389,927</b>	<b>29,328,401,192</b>	<b>699,194,014</b>	<b>226,269,580</b>

### Section 3.—Casualty Insurance

Casualty insurance in Canada includes various forms of accident and 25 other classes of insurance transacted by companies having Federal Government registration. In 1953, such insurance was issued by 308 companies, of which 76 were Canadian, 82 British and 150 foreign; of these, 216 companies also transacted fire insurance. In addition, 19 fraternal orders or societies conducted accident and sickness insurance as well as life insurance business and three fraternal orders or societies carried on accident or sickness insurance only.

Table 27 shows the division of business in this field between Federal Government registrations and provincial licensees and indicates that, as for fire and life insurance, the bulk of the business (about 90 p.c. in this case) is transacted by companies having Federal Government registration.

Because, as indicated above, most of the companies carrying on casualty insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditure are included in the financial statistics of fire insurance companies given in Section 1, Subsection 3, of this Chapter. Table 28, p. 1248, gives corresponding figures for total casualty business of Canadian companies, and the casualty business in Canada of British and foreign companies, whose transactions are confined to insurance other than fire and life. In 1953, there were 18 Canadian, 7 British and 67 foreign companies whose operations were limited to the same field.

During the war years, automobile insurance showed a favourable experience at a loss ratio of about 45 p.c. This ratio was slightly lower than for the pre-war years, as a result of lessened traffic but, since the end of the War, the trend has been less favourable; in 1953 the ratio stood at about 52 p.c. Hail insurance in 1952 showed a loss ratio of 54 p.c. but in 1953 this had increased to 95 p.c.